UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

BURBERRY LIMITED, a United Kingdom corporation and

BURBERRY LIMITED, a New York corporation,

Plaintiffs,

v.

ICONIX BRAND GROUP, INC.,

Defendant.

2007 Civ. 7541 (LAP)

NOTICE OF DISMISSAL WITH PREJUDICE PURSUANT TO FED. R. CIV. P. 41(a)(1)

PLEASE TAKE NOTICE that, pursuant to Federal Rule of Civil Procedure 41(a)(1), Plaintiffs Burberry Limited (UK) and Burberry Limited (US) hereby dismiss the above-entitled action, with prejudice, against Defendant Iconix Brand Group, Inc., who has neither answered nor moved for summary judgment in this action. Each party shall bear its own attorneys' fees and costs.

Dated: New York, New York

September 10, 2007

ARNOLD & PORTER LLP

By:

Anthony D. Boccanfuso (AB-5403)

399 Park Avenue New York, NY 10022 Telephone: (212) 715-1000 Facsimile: (212) 715-1399

- and -

Roberta L. Horton 555 Twelfth Street N.W. Washington, DC 20004-1206 Telephone: (202) 942-5000 Facsimile: (202) 942-5999

To: Maria A. Scungio

Edwards Angell Palmer & Dodge LLP

750 Lexington Avenue New York, NY 10022